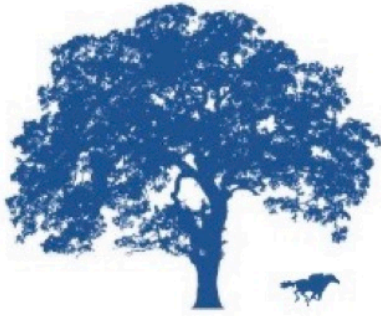


Sandown Racing Club

Experience the Extraordinary Excitement of Ownership

I WOULD LIKE TO BECOME A MEMBER OF SANDOWN RACING CLUB AND I UNDERSTAND, REPRESENT AND AGREE AS FOLLOWS:

1. I understand that the purpose of Sandown Racing Club is to provide the experience of Thoroughbred racehorse ownership through participation in a partnership that races Thoroughbred racehorses.
2. I understand that the Club is organized as a partnership. I understand that any potential return on my investment is dependent upon how well the Club's horses perform. Under no circumstances will there be any further charges over and above the initial membership fee, save for the GPEB license fee of \$30 that is valid for three years. (see 5 below)
3. As to Club activities, I understand that:
 - a) Sandown Club has acquired by way of lease the horses Sprog, Big Time Louie and Joy, with the intention to race them for the 2020 season
 - b) Up to 200 memberships in the Club will be sold at \$360.00 each and each Membership will constitute a 1/200th share in the Club. Funds raised from selling memberships will be used towards stabling, veterinarian, blacksmith and training fees and other expenses;
 - c) All racing and training decisions will rest with the Trainer and Club Manager;
 - d) As the horses are owned by a separate entity created for that purpose and leased to the Club, members will bear none of the risks associated with owning or buying the horses. Any purse earnings remaining after all 2020 expenses will be divided equally amongst club members after December 31, 2020.
4. I represent to the Club, the BC Gaming Policy and Enforcement Branch (GPEB), and any other regulatory bodies, that I am eligible to receive an owner's license. I understand that a GPEB license is required to own a racehorse, and therefore to participate in Sandown Club and I agree to pay the ownership license fee. I understand that if I am denied a GPEB license, I will be denied membership in Sandown Club and my membership fees will be returned.



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5. I agree that this is the only agreement or understanding that applies to my Interest in Sandown Racing Club.

Signature _____ Date _____

Name _____

Mailing Address _____

City _____

Phone: () - ___ - _____ Phone 2: (___) - _____ - _____

Email: _____

Membership fees can be paid by cheque, cash or e-transfer. For cash payments, please contact Leslie Hart.

Please make cheques payable to: White House Stables:

*Please complete this membership form and either email or scan to:
sandownracingclub@gmail.com
Or print and mail the form to:*

*Sandown Racing Club
c/o Leslie Hart
9774 W Saanich Rd.
North Saanich, B.C.
V8L 5T5*